

Standalone Balance Sheet

As at 31st March 2026

(Amount in Million ₹ except otherwise stated)

Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	3A	4,330.228	4196.689
Capital work-in-progress	3A	372.206	283.919
Investment property	4	5.020	5.020
Other intangible assets	3A	59.841	58.996
Right to use assets	3B	287.036	131.164
Financial assets			
Investments	5	4,814.997	4,444.997
Trade receivables	6	856.251	367.920
Loans	7	-	-
Other financial assets	8	104.455	63.237
Deferred tax assets (net)	19	570.195	622.438
Other non-current assets	9	753.399	712.519
Total non-current assets		12,153.628	10,886.899
Current assets			
Inventories	10	5,752.349	5,105.021
Financial assets			
Investments	5	4,213.967	2,920.414
Trade receivables	6	2,973.687	3,884.232
Cash and cash equivalents	11 A	758.152	924.369
Other bank balances	11 B	42.848	39.512
Loans	7	-	40.942
Other financial assets	8	1,221.704	953.262
Other current assets	9	3,077.031	2,505.750
Total current assets		18,039.738	16,373.502
TOTAL ASSETS		30,193.366	27,260.401
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	158.818	158.818
Other equity	13	18,326.261	16,466.660
Total equity		18,485.079	16,625.478
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Lease liabilities	39	178.307	81.889
Trade payables	15	72.357	74.923
Provisions	17	227.947	200.805
Other non-current liabilities	18	725.931	738.339
Total non-current liabilities		1,204.542	1,095.956
Current liabilities			
Financial liabilities			
Borrowings	14	41.919	94.072
Lease liabilities	39	118.454	56.468
Trade payables			
- Micro, small and medium enterprises	15	1,024.063	661.446
- Others	15	3,881.960	4,008.860
Other financial liabilities	16	1,129.040	1,095.199
Other current liabilities	18	3,335.110	3,083.562
Provisions	17	973.199	539.360
Total current liabilities		10,503.745	9,538.967
Total liabilities		11,708.287	10,634.923
TOTAL EQUITY AND LIABILITIES		30,193.366	27,260.401
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See accompanying notes to financial statements	3 - 43		

The accompanying notes 1 to 43 form an integral part of the financial statements

As per our report of even date attached

For SHARP & TANNAN ASSOCIATES

Chartered Accountants
(ICAI Firm Regn. No. 109983W)

Pramod Bhise

Partner

Membership No: (F) - 047751

Pune: 13 May 2026

Sanjay Kirloskar
Chairman and Managing Director
DIN: 00007885

Bhaves Chheda
Chief Financial Officer

Pune: 13 May 2026

For and on behalf of the Board of Directors

Rama Kirloskar
Joint Managing Director
DIN: 07474724

Devang Trivedi
Company Secretary

Pune: 13 May 2026